**Entrepreneuship Development: Sample questions**

1. What is entrepreneurship?
2. How an entrepreneur is different from an ordinary business person?
3. How to identify business opportunities?
4. What does it characterize an entrepreuneship mindset?
5. What is the role of a feasibility plan?

* What are important sections/items in a business plan?

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1. How a business plan is different from a feasibility plan
2. What is bookkeeping?

* Why bookkeeping is important?
* What are sources documents in bookkeeping?
* What is an account?
* What are different main categories of accounts?
* What are different financial statements do I know?
* What is included in Profit/Loss account statement? What is not included there?
* What is the role of a balance sheet?
* What are different types of intangible assets?
* What is goodwill in accounting?
* What does the double entry principle says in accounting?
* How to make a journal entry? Given a set of transactions, am I able to make a journal entry for those transactions?
* How a journal is different from a ledger?
* What are different books of accounting?
* What are books of prime entry?
* What does the acronym “ DEALER” mean?
* How differed expenses and differed revenues, and accumulated depreciation are accounted for in a) balance sheet, b) profit /loss account statement?
* How a bookkeeper is different from an accountant?

1. What are different ways of financing a business?
2. How a sole proprietorship is different from a partnership business?
3. How the types of businesses above are different from a company?
4. What are advantages and disadvantages associated with each of the business type indicated in item 10 and item 11
5. How a public limited company (PLC) is different from a private limited company in Rwanda?
6. What are the advantages and disadvantages of establishing a non-limited company in Rwanda?
7. What do you understand by a franchise company?
8. What are different types of taxes paid by businesses and private people in Rwanda?
9. Managing a business

* What is the importance of management in a business?
* What are the functions of a manager in a business?
* What are management tasks in a business?
* What are the major departments in a typical business

1. When was the most recent Rwanda Tax law (TAXES ON INCOME) published?
2. What are the different types companies according to the Rwanda Company law that was published in 2021?

Samples questions prepared by

Dr. Pierre Bakunzibake

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